LEE, HIGGINSON & CO. 44 State Street,

BOSTON. Investment Securities Foreign Exchange

Letters of Credit Commission orders executed in the Boston Market.

Chas. D. Barney & Co. Members of New York and Philadelphia

Stock Exchanges 25 Broad Street NEW YORK

122 South Fourth Street

BERTRON, STORRS

GRISCOM BANKERS.

10 Wall Street, Land Title Building, NEW YORK. PHILADELPHIA. Investment Securities.

Plympton, Gardiner & Co. BANKERS.

Hembers New York . 27 William St. BONDS for ESTATES. DEWING, RUGGLES & CO.,

36 WALL ST., NEW YORK. INVESTMENT SECURITIES.

Members New York Stock Exchange.

Wm. A. Read & Co. 25 Nassau Street, NEW YORK.
CHICAGO. BALTIMORE.

N. W. HALSEY & CO.

BONDS FOR INVESTMENT. HILADELPHIA CHICAGO SAN PRANCISCO TRUST COMPANIES.

FIDELITY TRUST OMPANY

TRUST CO.

Guaranty Trust Co.

OF NEW YORK CAPITAL, \$2,000,000. SURPLUS, \$5,500,000 JOHN W. CASTLES, President. FINANCIAL.

Southern Pacific Company. New York, August 31st, 1905. Notice to the helders of Southern Pacific Company Temporary Certificates for Southern Pacific Railroad Company First Refunding Mortgage Gold Bonds, due January 1, 1985. Notice is hereby given that the Southern Pacific Railroad Company First Refunding Mortgage Gold Bonds, due January 1, 1955, will be ready for delivery at the office of the Southern Pacific Company, No. 120 Broadway, on and after September 1, 1905, against surrender of Southern Pacific Company Temporary Certificates for same A. K. VAN DEVENTER, Assistant Treasurer.

Southern Pacific Company.

New York, August 31st, 1905. Notice to the holders of Southern Pacific Confpany Temporary Certificates for its Two-Five Years 4% Gold Bonds, due June 1, 1910. Notice is hereby given that the Southern Pecific Company Two-Five Years 4% Gold Bonds, due June 1, 1910, will be ready for delivery at the office of the Company. No. 120 Broadway, on and after September 1, 1905, against surrender of Tem-Agrary Certificates for the same. A. K. VAN DEVENTER, Assistant Treasurer.

Louisville & Nashville Railroad Company.
The Annual Meeting of the Stockholders of the
Louisville & Nashville Railroad Company will be
held at the office of the Company in the City of
Louisville, Kentucky, at twelve o'clock noon on
Wednesday, October 4, 1905.
The Stock Transfer Books will close on Friday,
September 22, 1905, at 3 P. M., and reopen on Thuraday, October 5, 1905, at 10 A. M.

J. H. ELLIS, Secretary.
Louisville, Kentucky, August 29th, 1905. DAILY TREASURY STATEMENT.

WASHINGTON, Aug. 31.—The statement of the revenues and disbursements of the United States Treasury shows: tion. \$224,658.

The cash statement of the United States Treasurer for Aug. 31 shows:

RESERVE FUND.

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SUB-TREASURY STATEMENT. WEDNESDAY.

Loss to banks on day's transactions... \$1,375,000

DIVIDEND DECLARATIONS.

FINANCIAL AND COMMERCIAL.

THURSDAY, Aug. 81. Prices in the security market again heavily declined to-day under renewed pressure of upon the fact that the gratification experienced in European financial circles over the close of the Russo-Japanese war was academic so far as its effect upon security valuations was concerned, and the feeling of surprise and disappointment because of this, which was so strongly felt yesterday by local speculators for the rise, was, if anything, increased. Despite the large fall in security quotations here yesterday prices of few of our stocks in the London market before the opening of business here were above parity, and most of them were below it. Indeed, most of the foreign bourses, instead of being exhilarated, were reactionary. This was partly due, as appeared, to the crash in sugar speculation in Paris, which had a wider and more unfavorable effect than any except well informed banking interests at this center realized. A loss approximating \$20,000,000, in which many banks have shared, has, it is said, been sustained in France from this cause. In consequence thereof there was not only no recession, but a decided increase in the French demand for gold to-day in London, which resulted in a greater firmness in the discount market in the latter

It is hardly probable that to this also was due the somewhat stronger tone in sterling exchange witnessed here to-day, but the incident has obvious bearing upon the likelihood of that immediate unloosening of the Paris gold supplies which has been so hopefully looked for. While considerable uncertainty prevails as to the exact date at which new Russian and Japanese loans will ask favor from the financial markets, there is little doubt that the requests of both these countries for funds will be heard in the not far distant future, and despite whatever technical denials of proposed plans of this nature it is very well known that preliminary negotiations of the sort are under way. The Russian loan will, it is believed, be much the largest and will be taken by French and German bankers, opinion in our financial district being universal that such portions of the loan as may be offered here will be coldly received. A different reception will unquestionably be given to the Japanese issue, although the inclination of our financial interests at the moment is to scan the credit of Japan more closely than they have previously done.

subordinate in the mind of Wall Street today to considerations of the local monetary position. Early in business hours it became known that the amount of money shipped by the Clearing House banks through the Sub-Treasury to the West and South up to the close of business yesterday had amounted to \$5,471,000, of which \$1,375,000 represented shipments during the last business day. Reports from Chicago and other Western centers were that the banks there were loaned well up to their reserve and that financial authorities in those sections were raising the estimates of the level to which money rates would advance in the next few months. Conditions of this nature may be stated, in brief, to be that not only has the drain of money from this center for crop moving set in at almost proceeding on the largest scale on record, and that at a time when credit expansion here requires to be expressed in superlative figures.

in view of these facts, may not perhaps be just, but fears that such rates for the use of money may prevail as to affect a speculative market are certainly legitimate. It was these fears that visibly ruled in Wall Street during the day and led to a fall in values from one end of the security list to the other, averaging from 1 to 3 points in the cases of active stocks. One prominent stock, Atchison common, stoutly leclining tendency, strength here was commonly credited to be that produced by a desire on the part of large operators who are conducting the liquidation to give the market a check in at least one quarter. Sales of the United States Steel and Erie stocks seemed also to be absorbed with greater freedom than those of other issues, while, as yesterday, the most pronounced weakness was perhaps shown by the Chicago, Milwaukee and St. Paul, Union Pacific, Reading, American Smelting and Refining and other stocks in which the activity of pool operations for the rise has recently been on a large scale. The selling of Amalgamated Cop-per was also very noticeable. A few railway earnings statements of not very important character were the only items of interest in the day's news proceeding from domestic sources. A large fall in the price of cotton, which appeared to represent the breaking up of the recent excited speculation for the rise in that commodity, was also, perhaps, not entirely without influence upon security

New York Stock Exchange Sales Aug. 31. CLOSING PRICES OF UNITED STATES BONDS.

US 7s rs. 1044 1044 4 coup. 1044 1054 1054 2s rsg. 1034 1044 4s rsg. 133 134 4s coup. 1034 1054 4s rsg. 133 134 4s coup. 1034 1054 4s rsg. 133 134 4s coup. 1034 1044 4s rsg. 133 134 4s rsg. 1034 1044 4s rsg. 133 134 4s rsg. 1034 1044 Ez interest.

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RAILROAD AND OTHER SHARES.

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200 Rait & O pf 98 98 98 +1
36000 Bkiyn R T. 710g 6834 69 -23g
18500 Can Pao... 16434 16234 16314-114
800 Can Leath'r 421g 42 42 -1g
500 Can Leath'r 421g 42 42 -1g
500 Can Leath'r 1910 434 10414 10414-12 DSSAA... 15
2500 Chart Oniol 1314 11178 1128 -138 200 Col So 2d pf 4212 4212 4212—112 Hock Val pf.. 91% 984 Wabash..... 2114 200 Cons Gas...185 185 185 —1 Illinois ICent.17614 177 Wabash pf... 4214 300 Corn Prod. 101g 1014 1014-1g 600 Del & Hud.21718 21614 2161g-2

500 Den & R Gr 361s 3512 100 Den & R Gr 361s 856 300 Det Un Ry. 94 100 Det Southet 10 400 Distillers' 8 421g 400 D S S & A pf 3314 3214 3314-114 400 D S S & A pf 3314 3214
200 Eleo Stor... 8513 8514
112900 Erie :....... 523e 5012
1700 Erie :st pf. 84 83
2800 Erie 2d pf... 7734 7612
600 Fed M&S pf 9414 9214
500 Gen Eleo Col 8112 180
1100 Great Nor p317 7313
200 Hav Eleo... 2418 24 8519-158 8314-116 815 -4 100 Homestake 80

200 Int Paper .. 21 201 400 Int Paper p 8012 80 100 Int Power .. 67 67 200 Kan C So .. 27 27 100 Kan C So pf 5684 5684 5684 86 84 84 100 KC, FtSc pf. 85 85 85 85 84 100 L E & W pf. 96 96 96 200 Long Isl'd. 67 67 67 -210 100 Manhattan.16612 16612 16612+ 12 18200 Met St Ry..13112 12858 129 -238 100 Nat Bis Co. 5434 5434 5434 12 200 Nat Bis pf., 11278 11234 11278— 18 11700 Nat Lead... 47 4478 4512+ 34 300 Nat Leads... 1434 1434 1434 1436 500 Nat RRM pf 3814 38 38 - 58

500 Nat RRM pf 3814 38 38 — 58

19300 N Y Centrall 5212 14814 14978-238
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300 North Am. 99 99 99
4500 Nor Pacific 210 207 20712-212
8800 Ont & Wes. 5558 54 5414-118
800 Pac Coast. 106 105 105 -1
200 Pac C 22 pf1 0512 10434 10512-112
2500 Paction Mail 4638 45 45 -134 2500 Pacific Mail 463g 45 45 -134 73000 Penn RR...1451g 14314 1433g-21g 6100 Peo Gas ... 10514 10314 1031g-136 2800 Pressed S C 45 4308 44 -1 100 Pullman PC248 248 248 -3 1700 Ry St Sp'g. 37 361g 361g

1700 Ry St Sp'g. 37
100 Ry St Sp pf. 1 0 014
10 Ry St Sp pf. 1 0 014
3800 Rep Steel... 2 1 58
3400 Rep Steel... 2 1 58
3400 Rep Steel pf 8 9 12
88 12
88 24
98700 Reading... 1 1 9
11 5 12
12 11 6 14 - 2 18
12 200 Rock Island 3 3 3 4
32 12
11 6 13 - 2 18
3200 Rock Island 3 3 3 4
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11 6 13 - 2 18
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100 Rub Gds pf. 1 0 5 12
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100 St Lás F 2 pf 6 8 12
1400 St L S W pf. 6 3
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19 0 - 6
22 300 Sou Pacific. 6 7 14
300 Sou Pacific. 6 7 14
11 9 12 2 14 4 3 4 300 Sou Pac pf. 12014 11912 12014+ 84 11200 Sou Ry Co. 36 35 35 — 34 200 Sou Ry Co p1 00 9934 9934— 14

100 Tex Land.. 451g 451g 451g-1 1700 Tex Pacific. 3614 351g 3614-1g 100 Tol Rwys... 345g 345g 345g-8g 100 Tol StLAW 3734 3734 3734 500 Tol StLAWp 69 581g 581g+14 500 Tol SLAWP 59 5812 300 Twin C RT.11614 116 116 -1 1500 Un Ry Inv. 73 7112 100 Un Ry In pf 8754 8734 8734 14
200 US CIP pf 9214 9218 9214
200 US RAR pf 71 7034 7034 34 1600 U S R & Im. 9212 9012 91 +1 400 U S Rubber 52 51 51 -1 100 U S Rub pf.109 109 109 -1

125400 U S Steel.. 375g 3614 365g—11g 43100 US Steel pf1051g 1031g 1031g—11g 43100 US Steel pf1051s 1031s 1031s—11s 200 Va-Car Ch. 321s 3214 3214—14 100 Va-I C & C. 41 41 41 —1 800 Wabash... 217s 211s 211s—1s 1000 Wabash pf.. 4314 4234 43 —14 100 West'gh is e.168 168 168 —2 100 West Un T. 937s 937s 937s 3500 Wis Central 303s 285s 291s—5s 2100 Wis Cent pf 58 5714 575s—8s Total sales of stocks, 1,253,200 shares.

Am Malt.... 4 Am Malt pf., 23

CLOSING PRICES. Adams Exp. 246 282 Kan City So p 56% 57
Allis Ch'im're 15% 16 EC S P & M p 84% 85
Allis Ch pf ... 51 84 Keo & Des M. 15 18
Amal Copper 83% 83% Knick Ica... 31% 31% Am Oà P... 381/4 371/4 Knick Ice pf. 70 76
Am Oà P pf. 1003/4 101 LB & W.... 32 37
Am Cot Oil. 29 30 LB & Wpf... 953/6 97
Am Cot Oil pf. 92 98 Long Island... 67 71 Am Die Tel... 31 32 Lou & Nash .. 148% 149 Am Express..230 235 Manhattan...165 166
Am Hide & L. 634 7
Am H & L pf. 3614 2634 Met Sec..... 8234 8234 Am Ice Sees., 26% 2714 Mex Cent 2814 2314 Am Lin Oil... 17 1914 Minn & St L.. 72 78 Am Lin Oil pf 40 44 M & St L pf... 98 105 Am Loco pf... 1234 114 MSPASSM pf164 166

414 MKAT..... 33% 34 24 MKATpt... 71% 72

| ChiR I & P Ry 46 | lows Central 46 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 | 1000 ... 6 7 Buff & Ppi.150 187/4 Rec Ceast 2 pi05 107
Buff & Sus pf. 87 9a Procting Mail. 45 454
Butterick..., 55 56 Proma R R...143½ 143½
Can South'a, 70 71 Proc GL & C. 103½ 103¾
Can Pac.....183½ 163½ Prinsburg Cl. 13½ 15
Cen L'ther pfi04½ 104½ Prinsburg Cl. 13½ 15
Cen L'ther pfi04½ 104½ Prinsburg Cl. 13½ 15
Cen L'ther pfi04½ 55 PC Ca St L. 81 82
Chi & Alton., 35 89 PCC & St L pfi00 112
Chi & Alton pf 78 81½ Pd Steel Car. 44 44½
CC C & St L. 1001½ 101½ Pd St Car pf. 96 97 98 - 48 | Col So 1st pf. 6114 48 St L S W.pt. 62 186 St P & Om. . 190 10% So Pacific.... 66 Southern Ry. 35 351 So Ry pf.... 9914 100 Tenn O & I... 8714 88 89 Texas Pac.... 36 84% Tex PLT.... 45 11 Third Av RR.12714 12814 42 Toledo Ry.... 34% 34% 4214 T St L & W ... 8714 28 1514 T St L & W pf 8714 58 3814 Twin City....116 117 88 Un Pacific....131% 131% 51 Un Pac pi.... 96 831/4 U SCI Pipe.. 801/4

76% USCIpf..... 91% 9214 75 USExpress..122 125 98 US R'ity & Im 91 92 110 U S Rubber.. 50 \$1 941/ U S Rub pf...109 110 75 U S Steel 3614 3634 18014 U S Steel pf. .10314 10314 9314 Va-Car pf 106 llinois ICent. 17614 177 | Wabash pf... 4214 4236 Int Paper 2014 2014 Welle-F Exp. 280
Int Paper pf. 80 8014 West'gh'sc... 166 Int Power.... 66 68 Int Pump.... 2716 80 68 West Un Tel. 93% Int Pump pt. 82 WALBIDS. 40 29 WALE2 pf. 24 87 Win Central. 2914 Iowa Cent pf. 56 Kan & Mich. . 3514 88 Kan City 8... 2614 27 Wis Cont pf. . 57%

There could be no two opinions of the char-

acter of to-day's outside market. Through-out the greater part of the session, at least, it was undeniably weak. After a featureless pening a selling movement set in which deon the Stock Exchange. This liquidation gathered force as the day lengthened, and continued, with one or two trifling interruptions, up to a few minutes of the close, when a moderate amount of short covering brought unbroken list of declines. Of the few excep-tions to the general weakness Interborough Rapid Transit was perhaps the most notable, and even here the strength shown did not extend to the close, for, although no net loss was sustained, a previous gain of 2 points was entirely wiped out. Northern Securities de-clined 3 points on the exchange of only 700 9600 Mex Cent... 2436 23 2312- 56 clined 3 points on the exchange of only 700 4300 MK&Tex.. 3412 3312 3334- 34 2300 MK&Tpf. 72 7114 7112- 56 clined 3 points on the exchange of only 700 clined 3 poin

> Sales. 300 Am Can 1134 1134 1134 2200 Am Can pf ... 7136 7234 7134 800 Arizona Con M. 8036 804 8036 100 Electral Fdy pr. 28 28 28 2200 Granby Copper..., 794 494 10420 Creene Cold... 494 494 10420 Creene Cold... 5 5 200 Int Nickel ... 35 35 100 Int Nickel ... 35 35 100 Int Nickel ... 70 70

The transactions in the market to-day were

7714 9214 16 196 BONDS. \$1000 Alb'y & Sus 8140 wi...114 114 114 114

LATEST QUOTATIONS OF INACT-IVE OUTSIDE STOCKS.

Bertinierem Seel, piut. 2008
Borden's Condensed Milk. 170
Borden's Condensed Milk, pfd. 114
British Columbia Copper. 77
Contral Foundry, common. 4
Central Foundry, proferred. 200

Guanajuato Mining 3%
Hackensack Meadows Company. 28
Hackensack Meadows Company. 20
Havana Tobacco, commos. 26
Havana Tobacco, preferred. 37
Interborough Rapid Transft. 216
International Mercantile Marine. 12%
International Mercantile Mar. pfd. 29% International Salt. 95

Mackay Companies 40%
Mackay Companies 73%
Manhatian Transit. 23%
Mitcaell Mining 6%
New Orleans Railway, w. 1. 36%

412H 63 100 Albany & Susquehanna 3149, w 1... 1 1 4

BOSTON CLOSING QUOTATIONS.

BARISOAD STOCES.

Bid Asked.

Bost & Alb. 2554 —
Bost El. ... 164 155 Alloues... 30 3674
Bost & Wor. 24 26 Amaig mated \$276 \$276
Bost & Wor. 24 26 Amaig mated \$276 \$276
C J R & S Y ... 174 —
CJR&SY pf. 126 —
CJR&SY pf. 126 —
CJR&SY pf. 126 128
Fitchburg pf. 145 —
Mass Eleo... 1714 1814 Bingham... 304 214
Bost Central... 2334 2414 Bost C C&G ... 714 736
NY N H & H. — 208
Cld Colony... 207 —
Père Marq. 95 —
Père Marq. 96 —
Père Marq. 97 —
Père Marq. 97 —
Père Marq. 97 —
Père Marq. 97 —
Père Marq. 98 —
Père Am Tel 4s... 96 95%
Bell Tel 4s... —
Ft Scott 8s... —
Mcz Cent 4s... 781% 80
Mz Caipf in —
West'n T 8s... — Preu.... 716

PHILADELPHIA QUOTATIONS.

Am Cement. 64 7
Am Rys... 64 (24)
Camb Steel. 274 2796
Con Trac N J 88 64
Elecco of Am 114 1146
Elec Stor Bat 86 67
Fairm't Pk T 15 18
Gen Asphalt 11 18
G Asp

Bid. Asked. |

THURSDAY, Aug. 31.—Corron—Spot cotton declined 20 points. Middling, 10.96c., against 11.50c. last year; New Orleans and Gulf, 11.20c., against 11.75c. Southern spot markets were

Estimated receipts: Futures in New Oriesns were as follows:

Open - High- Lou- Clo- Last
ing. est. est. sing. Night.

October . 19.95 10.97 10.80 10.82 1.086
December . 11.01 10.07 10.72 10.72 10.86
Fanuary . 11.12 11.18 10.84 10.80 11.04

CHICAGO CLOSING QUOTATIONS.

Cotton Declines Sharply—Heavy Liquidation and Bear Raiding-No Aggressive Support-Advances Early on Liverpool

Por receipts ... "16,000 11,201 Augusta ... 1,017 610 Memphis ... 727 428 St. Louis ... 428 200 Houston ... 5,136 4,835 Estimated ... Fatimated ...

DIVIDENDS AND INTEREST.

Hudson River Traction Co......5s Itasca County, Minn., C. H.......4s L. I. R. R. Co. Ferry 1st 414 Le Sueur, Minn., Refdg. (Sept. 10).....5s Memphis, Tenn., Park......48 The Following Coupens Are Due and Payable at the Office of Farson, Leach & Co., 35 NASSAU STREET, NEW YORK. Arcadia, N. Y...Refunding.
Argos, Indiana. School.
Carthage. Texas, School.
Collinwood, Ohio, School.
Durant, Indian Territory, Water, Light, & School.
Muskogee, Indiana Territory, School.
Muskogee, Indiana Territory, School.
Runge, Texas, School.
Polk County, Minn., Ditch.
SEPTEMBER 7TH, 1805.
Albion, Indiana, Water.
SEPTEMBER 11TH, 1805.
Swaysee, Indiana, School. Swaysee, Indiana, School. SEPTEMBER 12TH, 1905. Red Lake Co., Minn. SEPTEMBER 13TH, 1905. SEPTEMBER 12TH, 1905.
Alexandria, Indiana, School.
Argos, Indiana, Water.
SEPTEMBER 14TH, 1905.
Argos, Indiana, Water.
Shelton, Wash., Water.
SEPTEMBER 15TH, 1905.
Alexandria, Indiana, Funding.
SEPTEMBER 24TH, 1905.
Fairmont, Indiana, Water.

Coupons due and payable at the **GUARANTY TRUST COMPANY** OF NEW YORK MUTUAL LIFE BUILDING, en and after Sept. 1st, 1906.

Chesapeake & Ohio Ry. (Due 15th)...5s City of Troy Alabama Water Works 6s Edison Electric Illuminating Co 1st 50 Jackson, Lansing & Saginaw R.R.Co.1st 31/48 Certificates of Indebtedness of the Gov-Queens County Water Company 1st 5s Syracuse Rapid Transit Ry. Co.... 1st 5s Webster Coal & Coke Company 1st 5s

The following shows the grain movem

Receipts 78,000 26,000 20,000 50,000 25,000 Shipments 15,000 286,000 28,000 15,000

Dec..... May..... Lard:

15.5714 15.50 15.35 15.15 OTREE WARKET

Open - Highing. est.

Minneapolis. Sept., \$23-74, \$274,
Dec., \$04, \$04,
Duluth... Sept., \$21, \$21,
Winnipes. Oct., 778, 778,
Toledo... Sept., \$23, \$23,
Dec., \$34,
Kansas City. Sept., 771, 724,
St. Louis... Sept., 771, 771,
Dec., 784, 784,
Pold., 786, 771, 781,
Pold., 786, 781, 781, OTRER WARRETS.

. . Old . !New.

Coupons Due and Payable at the

DIVIDENDS AND INTEREST.

United States Mortgage and Trust Company,

55 CEDAR STREET, NEW YORK. On and after September 1st, 1905.

... 10:25: immunionificationing ground to wise

Canandaigua, N. Y., Street Imp...... 395s N. J. & Hudson River Ry. & Ferry Co. 1st Canandaigua, N. Y., Street Imp. 365s N. J. & Hudson River Ry. & Ferry Co. 1st S New Canaan, Conn., Fund. (Sept. 15).314 Petaluma & Santa Rosa Ry. Co. . . . 1st S Toledo, Ohio, City & Education . . Vario U. S. Mfg. & Tr. Co. Ser. "F"...... Los Angeles & Pacific R R. Co...... 1st 5s U. S. Mfg. & Tr. Co. Ser. "N". United Thacker Coal Co...... 1st

> Coupous Maturing September, 1905, PAYABLE AT THE BANKING HOUSE

N. W. HARRIS & CO. FIRST.

Afbuquerque, N. Mex., General Refunding, Astoria, Ore., Refunding, Bernalillo County, N. Mex., General County Refunding.
Champaign. III., Board of Education, Union
School District No. 6.
Chaves County, N. Mex., General County

Refunding.
Chemon, lit., Refunding.
Chicago Junction Railroad Co., Pirst Mortagage Gold.
Clarion, lowa, Refunding.

Clarios, Iowa, Refunding.
Dayton, O., Electric Light Co., Pirst Morigage Gold.
Evergreen Park, Ill., Refunding.
Farmington, Ill., Refunding.
Greene County, O., Court House.
Houston, Tex., Oas Co., First Morigage

Gold.
Jackson, Mich., Water Main Extension and Connection.
Los Angeles, Cal., Edison Electric Go., Pirst and Refunding Mortgage Gold.
Luverne, Minn., Board of Education, Indopendent School District Refunding.
Macomb, Ili., Sewer, Paving and Well.
Menatha, Wis., Water Works.
Missoula County, Mont., County Jail.
Newbern, Tenn., School; Water and Light.
Newion, Ia., Refunding.
New Whatcom, Wash., Municipal Gold.
Pierce County, Wash., School District No. 6.
Renville, Minn., Waterworks Improvement.
Sentile, Wash., Light'g Go., Pirst Mortgage.
Skagit County, Wash., School District No. 4.
Stuart, Ia., Refunding.
Utica & Mohawk Valley Railway Co., 40Year Gold Mortgage.

Year Gold Mortgage. Waterloo, Iowa, Water Co., First Mortgage.

SECOND. Sault Ste. Marie, Mich., School District, School Bubding. FIFTEENTH. Normal, Ill., Water Works, Walle Walle, Wash., School District No. 1₀ Punding.

SIXTEENTH. Canen City, Colo., Refunding Water. THIRTIETH. Giencos. III., General Street Improvement.

The Farmers' Loan & Trust O 16, 18, 20 & 22 William Street.

COUPONS AND DIVIDENDS DUE IN SEPTE BER ARE PAYABLE AT THIS OFFICE (AND AFTER SEPTEMBER 1ST, 1906, AS FO

AND AFTER SEPTEMBER 1ST, 1905, AS
LOWS:

American Brake-Shoe & Foundry Company.

Butler Water Company.

Fond du Lac Water Company.

Granite City, Madison & Venice Water Co.
Hancock, Town of, New York.

Kokuk Water Works Company.

Kingston City Railroad Company.

Kingston City Railroad Company.

Kingston City Water Company.

Kinston Cotton Mills.

Marinette City Water Company.

Merrill City Water Works Co. 6 per cent.

Mount Vernon Water Works Co. 5 per cent.

Mount Vernon Water Works Co. 5 per cent.

Mount Vernon Electric Light & Power Co.

Sheboygan City Water, Company.

Toledo, Walhonding Valley & Ohlo R. R. Co.

Tolar, Hart & Holt Mills.

Wichits Water Company.

Fort Wayne & Jackson R. R. Co. dividend.

September 4th, 1905.

James Everard's Breweries.

September 25th, 1905.

Pittsburgh, Youngstown & Ashtabula Railroad (
dividend.

Ninslow, Lanier & Co. , 59 Gedar St., N.Y. C WIRSON, LEBIET & U.S., 35 GETER SIGN. 1. THE INTEREST AND DIVIDENDS ON TO FOLLOWING BONDS AND STOCKS ARE PARE AT OUR BANKING-HOUSE ON A AFTER SEPTEMBER IST, 1905: Cleveland, Akron & Columbus Ry. Co. Gen. Mige. Cleveland and Pittsburgh R. R. Co. Quarte Dividend 134 per cent. Greentown, Indians. Lima, Ohlo, Water Works 5s. Pittsburgh, Ft. Wayne and Chicago Ry. Co. and 2d Mige. 7s. Wayne and Chicago Ry. Co. Washington, Indians, Funding 6s. September 2d—Grant Co., Ind., Gravel Road 6s.

INTERNATIONAL PAPER COMPANY, 30th Regular Quarterly Preferred Divides

The Board of Directors has this day declar the regular quarterly dividend of ONE AND ON HALF PER CENT. (14 %) on the Preferred Capit Stock, payable September 20th, 1905, to Preferr Checks will be mailed.

Transfer Books of the Preferred Stock will clon the 18th day of September, 1905, and reop September 20th, 1905.

E. W. HYDE, Secretary

THE DELAWARE & HUDSON COMPAN'
New York, Aug. 26, 1806
A quarterly dividend of ONE AND THRE
QUARTERS (14%) PER CENT. on the capt
stock of this Company will be paid at the office
the Company. 21 Cortlandt Street, in this city,
and after Friday. September 15, 1905, to Sto
holders of record at close of business to-day.
By order of the Board of Managers.
CHARLES A. WALKER, Treasurer PHILADELPHIA COMPANT.

1st Mtge. & Collateral Trust 5% Gold Bonds
Coupons due September 1st, 1905, from the abd
bonds will be paid on and after that date on prenation at the office of Mesars. Brown Bros.
Co., New York, and Mesars. Alexander Brown
Sons, Baltimore.
C. J. BRAUN, Jr., Treasurer.

C. J. BRAUN, Jr., Treasurer CHICAGO, PEORIA & ST. LOUIS BAILWA COMPANY of Illinois.

Coupon No. 11, maturing September 1, 19 from the Prior Lien Mortgage 44% Thirty Ye Gold Bonds of this Company, is payable on a after this date at the office of Dent, Palmer & Co pany, 52 William Street, N. Y.

CHARLES M. GLEASON, Treasurer

RUTLAND RAILROAD COMPANY.
Grand Central Station, New York, Aug. 30, 1805
Notice is hereby given that the coupons of 6
Bennington & Hutland Railway Company Seco
Mortgage Pive Per Cent. Bonds, due Septemi
ist. 1805, will be paid on and after that date

SAGINAW-BAY CITY RAILWAY & LIGI
COMPANY.
Coupons due September 1st, 1905, of the C
lateral Trust Gold 5% Ronds of this Company of the September 1st, 1905, of the C
lateral Trust Gold 5% Ronds of this Company of the Company, Y wail Street, N
York City.

GEORGE E. HARDY, Treas

SAN JUAN LIGHT & TRANSIT CO.

Ist Mortgage Sinking Funds Ss.

Interest due September 1st, 1905, on the abl
bonds will be paid on and after that date by
New York Trust Co., 26 Broad street.